

ECONOMIC DEVELOPMENT NEWSLETTER

COUNTY EXCITED TO BEGIN YEAR-LONG COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY PROCESS

Campbell County Department of Economic Development's programming and priorities are guided by a Comprehensive Economic Development Strategy (CEDS). The County has secured the services of Phoenix Advantage, a consulting firm to facilitate the year-long process of developing a new CEDS which will include goals and objectives through 2030. Interviews with stakeholders are already being conducted and there will be multiple opportunities for community input as the CEDS comes together. Stay up-to-date with the CEDS process on our website at the link below or follow along on social media as we seek to keep the public informed!



COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY



SUMMARY BACKGROUND



SWOT ANALYSIS



STRATEGIC DIRECTION & ACTION PLAN



EVALUATION CRITERIA



RESEARCH

- Current and relevant historical info on economic conditions
- Context in regional and state economy.
- Uses stakeholder interviews, focus groups, citizen surveys and more to gather data



ANALYSIS

- Summary Background will provide the baseline data
- Analyze the strengths, weaknesses, opportunities, and threats facing the County length of CEDS.



GOAL SETTING

- Sets SMART Goals (Specific, Measurable, Achievable, Relevant, and Time-bound)
- Provides guidance for programming, policies, incentive planning, budgeting, and more.



ACCOUNTABILITY

 Establish criteria and performance measures to evaluation progress toward goals and interim milestones

CAMPBELLVIRGINIA.COM/CEDS











FOSTER FUELS NAMES WILL ROHRIG PRESIDENT

Foster Fuels has announced the appointment of Will Rohrig as its President. The announcement comes as the company continues to expand renewable fuel, mission-critical, and emergency lines of business, while emphasizing efforts of the company's commitment to sustainable growth.





VTI IN ALTAVISTA TO HOST CAREER EXPO ON FEB 14TH

Virginia Technical Institute will be hosting a Career Expo for high school juniors and seniors from 8 surrounding counties. Businesses can host a table and help promote awareness of the wide variety of local career paths available in the trades, build name recognition for their own business and network with other businesses.

Snacks and lunch are provided to vendors. Donations to offset the cost of the event are welcome.

Find more information and register with David Sage, Executive Director of VTI at dsage@govti.org or (434) 608-2211.









REGISTER FOR NEW COHORTS IN "BOOST YOUR BUSINESS" SERIES AT SPARK INNOVATION CENTER

The Spark Innovation Center has begun offering lunch and learn sessions on valuable topics for small business owners. Each 4-week cohort concentrates on a specific topic

Series 2: Restaurant, Retail, and Hospitality begins Feb 21st. Apply on Spark Innovation Center's website. Join any of cohorts that you think will be most helpful to your business and get this valuable training at no cost to you!





NEED A BUSINESS WEBSITE OR READY TO DITCH YOUR CURRENT ONE?

The SBDC-Lynchburg Region and CVCC are collaborating to offer up to 5 local businesses free website design services from students in the ITP258 Systems Development Project course at CVCC. Students and businesses meet to design and develop a website, which is finished by the first week in May.

"Businesses that are a great fit for the program either don't have a site at all or have a site that needs to be totally scrapped," says Stephanie Keener, Executive Director of SBDC-Lynchburg Region and the Center for Entrepreneurship.

Apply on SBDClynchburgregion.org or click button to read more on our website.















SWEET BRIAR COLLEGE ENGINEERING WEEK BANQUET TO HOLD ENGINEERING PROJECT EXHIBITION COMPETITION

In preparation for this year's National Engineers Week Banquet, Sweet Briar is inviting local industry to **share engineering achievements from the past**12-18 months to be exhibited at the banquet. Promote your company to this targeted audience of engineering students from multiple colleges and universities.

Sweet Briar engineering students will vote on the most impactful projects and representatives from the top three organizations will be invited to give a brief presentation on the project during the banquet.





\$10,000 WORKING CAPITAL LOANS AVAILABLE FROM INDUSTRIAL DEVELOPMENT AUTHORITY'S CLIMB FUND













Online applications are open exclusively to the Campbell County business community. Build your business momentum with a low interest loan from the Industrial Development Authority. At 1% below the Prime Rate, this loan can be a valuable tool to help make your next business project more affordable and achievable.

Tell us about your project and complete a standard loan application and you are on your way up to the next level!



Now Accepting Applications on campbellvirginia.com









BROOKNEAL-CAMPBELL COUNTY AIRPORT HANGAR WAITLIST SHOWS HIGH INTEREST IN THE PROPOSED PROJECT

The Brookneal-Campbell County Airport Authority has undertaken a number of steps toward building 10 airplane hangars at the airport. In October, Economic Development opened a waiting list for the hangar spaces, which would also serve to ensure sufficient interest to fill the hangars after the building would be completed. Only a few months later and the waiting list is up to 15 planes hoping for a new home base in Brookneal. The Authority continues to secure funding for the project in the hopes of completing this project in late 2024.







REMINDER

Get started soon on your SBDC classes toward the **Start Small Campbell Grant!**

Visit sbdclynchburgregion.org to see the schedule and make an appointment for your consultation

Online StartUp Toolbox Class: Thursday, February 15th at 6:00 pm



CAMPBELL COUNTY COMMUNITY EVENTS

For information on upcoming events, check out the community events calendar on our homepage. Information ranging from Farmers Markets to Committee meetings to festivals and more. Fill out the Request to Add Events to Calendar form to have your









