CAMPBELL COUNTY BUSINESS INCENTIVES

ECONOMIC STIMULUS GRANT



Nina Rezai, Director





Minimum Initial Capital Investment

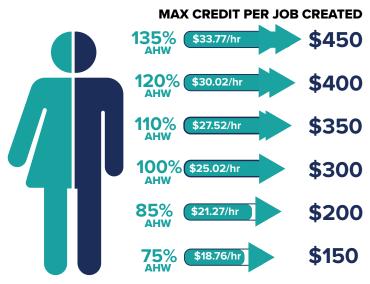
Grant not to exceed 50% of the annual county net new tax revenue generated per year by new capital investments, not to exceed four years





EMPLOYMENT CREDIT

At least 5 New FT Jobs with Benefits



Campbell County Average Hourly Wage(AHW) = \$25.02 (Source: JobsEQ: a Chmura Economics & Analytics database. Data as of Q3-2023.)

RESTAURANT RENT REIMBURSEMENT



- For restaurants opening for the first time or establishing a first location in the County.*
- May be eligible for rent reimbursement for one year up to \$15,000
- Must have a lease commitment for three or more years and occupy no more than 3,500 sf
- May be combined with an Economic Stimulus Grant and **Employment Credits**

(*Note: Restaurants in the Town of Altavista and Town of Brookneal are not eligible for rent reimbursement.)