

**MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY  
OF CAMPELL, VIRGINIA**

July 22, 2010

The regular meeting of the Board of Directors of the Industrial Development Authority of Campbell County, Virginia, was held in the multi-purpose conference room of the Haberer Building, Rustburg, Virginia, on July 22, 2010.

The Directors present were:

Lewis Robertson, Chairman  
K. William Kirk, Vice-Chairman  
George Rosser, Secretary-Treasurer  
D. Vance Driskill  
Geraldine Pettigrew  
Larry Dalton

The Directors absent were:

Malcolm Morris

Also Present:

J. Michael Davidson, Economic Development Director and Assistant Secretary-Treasurer  
Frank Wright, Jr., Esq., IDA Attorney

// Chairman Robertson called the meeting to order at 7:30 p.m.

// Chairman Robertson asked the members if they had any corrections or additions to the meeting minutes from the March 25, 2010 meeting. With no corrections or additions given, a motion to approve the March 25, 2010 meeting minutes was made by Mr. Dalton and seconded by Mr. Rosser and duly adopted by unanimous vote of the members present.

**Matters from the Economic Development Director**

// Mr. Davidson first reviewed the financial statements covering the months since the March 25, 2010 meeting.

// Mr. Davidson next discussed project updates. He first provided an overview of the work done to bring a new business, Intersections, Inc., to Altavista.

Mr. Davidson then provided background on the Seneca Commerce Park sewer project prior to discussing ongoing challenges with the project. He explained that he was working with CCUSA and six property owners along the proposed path of the sewer line to obtain right-of-way easements from those property owners to avoid legal action and seizure of the easements. Mr.

Davidson said he hopes to have four or five property owners agree to the easements, but expects to have to go through court proceedings to obtain the easement from one property owner.

Mr. Kirk inquired about the potential for losing the court case, to which Mr. Davidson explained that the case cannot be lost per se, but what is determined in the court case is the value of the property and that value may vary widely from the current market value. Mr. Rosser noted that the property owners could appeal any ruling, driving up legal costs for the project. Mr. Wright explained that the property owners typically would not be successful on appeal. Mr. Davidson explained that as an incentive to the property owners they have been offered up to three times the appraised value of the properties.

// Mr. Davidson next asked the Board how often they would like to meet. After brief discussion it was determined that the IDA will meet on October 28, 2010 and January 27, 2011.

// Mr. Davidson announced that Mr. Driskill has agreed to serve on the Regional Comprehensive Economic Development Strategy Committee.

// Mr. Davidson then reviewed the status of the previously discussed bridge loan from the IDA to the Brookneal Campbell County Airport Authority for installing a fuel farm at the BCC Airport. He informed the members that FAA funding for that project will likely not come through until Spring 2011. He explained that the FAA also requires all airside needs of the airport must be addressed before revenue-generating projects such as fuel farms will be funded. Currently there is a taxiway and apron rehabilitation project ongoing at the airport, and that work will need to be completed before the FAA will release funds for the fuel farm. Mr. Davidson mentioned that he has also explored the rates and feasibility of a loan through First National Bank.

// On a motion by Mr. Driskill, seconded by Mr. Rosser, and duly adopted by unanimous vote of the members present, the Campbell County Industrial Development Authority entered into a closed session at 7:55 p.m., in accordance with §2.2-3711 (A)(5) of the Code of Virginia of 1950, as amended; discussion or consideration of prospective business(es) and industry(ies) and discussion or consideration of expansion of existing business(es) and industry(ies), for the purpose of discussing matters related to a company(ies) that has not made a decision or public announcement regarding locating or expanding a facility in Campbell County.

The vote was: Aye:	Dalton, Driskill, Kirk, Pettigrew, Robertson, Rosser.
Nay:	None.
Absent:	Morris.

On a motion by Mr. Driskill, seconded by Mrs. Pettigrew, and duly adopted by unanimous vote of the members present, the Campbell County Industrial Development Authority reconvened in open session at 8:30 p.m.

### CERTIFICATE OF CLOSED MEETING

WHEREAS, the Campbell County Industrial Development Authority had convened a closed session on the 22nd day of July, 2010, pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3711 of the Code of Virginia requires a certification by the Campbell County Industrial Development Authority that such closed session was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Campbell County Industrial Development Authority hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Campbell County Industrial Development Authority.

The roll call vote was:	Aye: Dalton
	Aye: Driskill
	Aye: Kirk
	Aye: Pettigrew
	Aye: Robertson
	Aye: Rosser
	Nay: None
Absent During Meeting:	Morris
Absent During Vote:	Morris

#### **Matters from IDA Members**

// Mr. Driskill noted that the IDA has been prudent in limiting and reducing its operating costs. He asked the members to consider distributing meeting documents by email instead of on paper through standard mail. He also noted that the Authority has reduced county stipend costs by scaling back the meeting schedule, and mentioned that controlling costs wherever possible has been an important goal for the Authority. Mr. Driskill, in relation to the concept of cost-savings and upon noting the tremendous professional legal support provided by Authority attorney Mr. Wright, asked if it was necessary and cost effective to have Mr. Wright at each meeting. After discussion, it was agreed to carryover the discussion of stipends and reducing attorney costs until the October 28<sup>th</sup> meeting.

// With nothing further presented for consideration, upon a motion by Mr. Rosser, seconded by Mr. Kirk, and duly adopted by unanimous vote of the members present, the Campbell County Industrial Development Authority adjourned at 8:45 p.m. The next meeting will be held on October 28, 2010 at 7:30 p.m. in the Board Level Conference Room, Haberer Building, in Rustburg, Virginia.

**MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY  
OF CAMPBELL, VIRGINIA**

October 28, 2010

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Lewis Robinson, Chairman

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George Rosser, Secretary-Treasurer