

**MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY
OF CAMPELL, VIRGINIA**

October 28, 2010

The regular meeting of the Board of Directors of the Industrial Development Authority of Campbell County, Virginia, was held in the multi-purpose conference room of the Haberer Building, Rustburg, Virginia, on October 28, 2010.

The Directors present were:

Lewis Robertson, Chairman
K. William Kirk, Vice-Chairman
George Rosser, Secretary-Treasurer
D. Vance Driskill
Larry Dalton

The Directors absent were:

Malcolm Morris
Geraldine Pettigrew

Also Present:

J. Michael Davidson, Economic Development Director and Assistant Secretary-Treasurer
Frank Wright, Jr., Esq., IDA Attorney
Brandon S. Turner, IDA Staff Support

// Chairman Robertson called the meeting to order at 7:30 p.m.

// Chairman Robertson asked the members if they had any corrections or additions to the meeting minutes from the July 22, 2010 meeting. With no corrections or additions given, a motion to approve minutes was made by Mr. Driskill and seconded by Mr. Kirk and duly adopted by unanimous vote of the members present.

Matters from the Economic Development Director

// Mr. Davidson first spoke on staff changes within the Department of Economic Development. He noted that Brian Gleason has resigned and taken a position as Economic Development Coordinator with the City of Lynchburg.

// Mr. Davidson next reviewed financial statements covering the months after the July 22, 2010 meeting. He noted a balance of \$339,628.61, with \$6,000 to be reimbursed to the county due to Jet Broadband not fully meeting employment performance agreements. Mr. Driskill asked if Kinex, Inc. had paid the IDA for broadband equipment in Brookneal, to which Mr. Davidson noted the payment was made in February.

// Mr. Davidson next discussed project updates. He first spoke on his attendance at a Site Selection Network consultant's conference in Columbus, Ohio, in September. Mr. Davidson noted that a number of the nation's top consultants were present and stated there is no lack of industrial projects; however, the vast majority are occurring overseas. There is an increase in foreign-owned companies opening facilities in the U.S. Campbell County may have to partner with a consultant to better prepare the area for this new type of investment.

Mr. Davidson next spoke on job creation in the county, including Intersections and Abbott. He spoke on Cycle System's expansion project being approved by the Board of Supervisors. Mr. Davidson noted that, besides converting used motor oil and plastic into diesel, Cycle Systems is seeking R&D grant funding from the Tobacco Commission to research better methods of converting switch grass into viable fuel.

Mr. Davidson then provided information regarding the Seneca sewer line. He stated all property owners are now on board with the project except one, and that particular property will be condemned. There are minor issues with the Army Corps of Engineers; everything is ready to go but the county is waiting on the Corps to complete paperwork.

Mr. Rosser inquired on the news that Delta Airlines is leaving Lynchburg. There is a consensus that, although this could be disadvantageous in the short term, this could open opportunities for additional flights and/or another carrier locating to the airport.

Mr. Driskill inquired about construction at the Brookneal/Campbell County Airport. Mr. Davidson stated that the airport did not receive FAA funding for the fuel farm, and the airport is waiting for a new FAA budget, which may be approved quarterly, to see if funding is awarded to the fuel farm project. Virginia Department of Aviation money has been approved; the Airport Authority hopes to put the fuel farm out to bid in February/March of 2011.

Matters from IDA Members

// Mr. Driskill inquired of meeting dates for 2011. It was noted that the by-laws state a meeting must be held in July; however other meeting dates are more fluid. After discussion, it was determined that meetings should be held in January, April, July and October of 2011. Mr. Davidson will contact members with a calendar of exact dates.

It was agreed that the January meeting should focus on a brainstorming session to determine how best to utilize IDA assets. Ideas pitched included purchasing a property and/or offering small business loans to the community.

Mr. Davidson spoke on the regional CEDS, which is being coordinated by the Region 2000 Local Government and Economic Development councils. With the inclusion of Amherst and Appomattox counties, Campbell County falls into eligibility for EDA grants, which could be utilized for projects within the county. Mr. Davidson also informed members that the county's CEDS will be postponed until results from the regional CEDS can be analyzed.

// With nothing further presented for consideration, upon a motion by Mr. Rosser, seconded by Mr. Kirk, and duly adopted by unanimous vote of the members present, the Campbell County Industrial Development Authority adjourned at 8:12 p.m. The next meeting will be held in January 2011 at 7:30 p.m. in the Board Level Conference Room, Haberer Building, in Rustburg, Virginia.

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Lewis Robertson, Chairman

George Rosser, Secretary-Treasurer