

Caliber

A Report on Economic Development

CAMPBELL COUNTY ECONOMIC DEVELOPMENT

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Perspectives:

April 2007 Unemployment Rate:
3.2%

2006 Population Estimate: 52,667

Average Weekly Wage (3rd Quarter
2006): \$576

Sources: Virginia Employment Commission,
US Census Bureau

*For more information on labor force, please
visit our website.



Governing with vision.
to be the most collaborative, professional,
value-driven locality in Virginia.

Seneca Commerce Park Ready for Tenants



Seneca Commerce Park Aerial & Lots

Construction of Phase II of Seneca Commerce Park was completed on December 6, 2006. Features of the completed park include an industrial access road, a storm water retention pond, fiber optic conduit, waterline, and a U.S. 29 median break. Construction was funded by the Tobacco Indemnification and Community Revitalization Commission, VDOT, and Campbell County.

Campbell County began marketing the park to both new and existing businesses at the beginning of 2007. The park has lots ranging in size from 4.5-27.31 acres, with the possibility of lot size adjustment to suit client needs. Discussions are already underway with potential tenants.

For more information, call (434) 592-9595 or visit our website at www.CampbellVirginia.com.



Sign at U.S. 29 entrance to Seneca Commerce Park

Recent Economic Development Announcements

Airport East Project, approved by the Board of Supervisors on November 20, 2006, includes several components. Daly Seven will construct a hotel development with two hotels and a restaurant on US Rt. 29, Liberty

University will build a retail shopping center open-air mall and a townhouse and apartment complex on 300 acres of land. A road will stretch from US Rt. 29, through Daly property, and back to the Liberty University

development on the opposite side of the railroad tracks.

The project is well underway.

Business Appreciation Week 2007



Campbell County hosted on May 15th, 2007, its fourth annual Business Appreciation Week Luncheon for major businesses within the county. Many businesses participated in this event, as well as almost 20 government employees and elected officials, totaling over 70 people in attendance.

Representative Kathy Byron came as the County's guest speaker, giving an address on the role Virginia has played as the foundation of American business. Senator Steve Newman also came to express his gratitude to local business owners.

As a gesture of appreciation, Campbell County gave each business in attendance a Campbell County commemorative coin. In addition to hosting the luncheon, Campbell County sent almost 3,500 appreciation letters to local business owners.



Sign at Wards Crossing West

Once completed, the development will host 260,000 square feet of retail space. Phase I of the project opened 160,000 square feet of this space, which has all been secured by tenants. The developer recently began Phase II, which will open up the remaining 100,000 square feet. The second phase also involves the installation of a road from the western edge of the development to Leesville Road. Construction of the road will be completed no later than June 30, 2007.

Contact Compson Development for more information on available space within Wards Crossing West. (703) 847-0700



Wards Crossing West - Phase I

CEDS Update 2007

The Campbell County Economic Development Commission and CEDS Committee met in April to discuss the CEDS Update 2007 Draft Report. The Commission will present the final document to the Board of Supervisors by the end of Summer 2007, and the document will be made available online shortly thereafter.

The CEDS Update process began in June 2006. Campbell County Economic Development conducted three public informational meetings in the Towns of Altavista and Brookneal and the Village of Rustburg. These meetings served as opportunities for citizens to express their opinions on the CEDS projects and priorities. Economic Development also gathered updated information on the demographic data included in the CEDS 2003 document.

The CEDS Update 2007 reflects many of the same basic trends as the original document, though growth and changes in the economy are indicated. The CEDS Review Committee also reprioritized the Projects and Programs, in addition to adding several new items and deleting others from the 2003 list.