

Caliber

A Report on Economic Development

**CAMPBELL COUNTY
ECONOMIC DEVELOPMENT**

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Perspectives:

October 2007
Unemployment Rate: 2.9%

2006 Population Estimate: 52,667

Average Weekly Wage (4th Quarter
2006): \$616

Sources: Virginia Employment Commission,
US Census Bureau

*For more information on labor force, please
visit our website.



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value-driven locality in Virginia.

Seneca Commerce Park: A Technology Hot Spot



JetBroadband Construction at the Park

JetBroadband Moves to the Park

JetBroadband, a telecommunications company that provides high-speed internet access and digital cable programming to Virginia and West Virginia, announced in November its plans to open a new facility in Campbell County. The company currently employs over 50, and the expansion will result in the creation of an additional 25 positions. The new facility will be the first located in Seneca Commerce Park on U.S. Route 29, and construction is already well underway. JetBroadband will make this new facility its Virginia and West Virginia regional headquarters, and it plans to invest \$200,000 in additional equipment.

Virtual Building Complete

Campbell County recently completed the construction of a virtual building for the 27 acre parcel of Seneca Commerce Park. The building can be built-to-suit from 30,000 up to 120,000 square feet. To take a tour of the building, go to www.campbellvirginia.com/pages/senecavirtualbuilding.htm.

If you would like more information about this building and are interested in locating your business on this or others sites within the park, please contact the Campbell County Department of Economic Development at (434) 592-9595 or econdev@co.campbell.va.us.



Seneca Commerce Park Virtual Building—Front View

Recent Economic Development Announcements

Campbell County has been the home of several recent expansions. Just since the summer, the Board of Supervisors has approved incentives for four companies' expansions.

Hi-TECH Machining moved into the Concord district of the county, bringing with it \$1.2 million in capital investment and creating 15 new jobs. It qualified for \$22,000 in county incentives.

Foster Fuels, an existing Campbell business that has been in the county for over 80 years, is building another facility in the town of Brookneal. This expansion

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Recent Economic Development Announcements (Cont. from Page 1)

will make \$3 million in real estate improvements in the county, a \$250,000 investment in machinery and tools, and 10 new jobs. It will receive \$36,000 in county incentive funding.

Progress Printing announced its expansion in July 2007. This will be the company's second expansion since 2004. The company will invest \$15.8 million and create 10 new jobs. Campbell County awarded the company \$150,000 in incentive funding in the form of an Economic Stimulus Grant and an Employment Grant.

JetBroadband (see "Seneca Commerce Park: A Technology Hot Spot," Page 1), a telecommunications company formed in 2005, will be making a \$250,000 capital investment in new equipment, investing \$1 million in real estate improvements, and creating 25 new positions. It was awarded \$20,000 in incentive funding from Campbell County.



Wards Crossing West: New Businesses, New Road

Wards Crossing West first welcomed shoppers in late Fall 2006. As part of Phase I, Kohl's and Old Navy were the first stores to open their doors.

Ross Dress for Less followed soon after. With Phase II, multiple new businesses have come to the complex. The shopping center now has 2 restaurants, La Carreta and Ledo's Pizza & Pasta. There are also 7 new retail stores: A.C. Moore Arts & Crafts; Rue 21; Famous Footwear; AT&T; Great Clips; Nails & Spa; and Mattress King.

In addition to new businesses, this development has also brought the installation of a new access road. Compson Development has already laid the base coat of asphalt. The county expects Simons Run to be completed and ready for commercial traffic by Spring of 2008. The new road will open a route between Wards Ferry Road and Leesville Road. Campbell County anticipates that this road will help traffic flow in both the Wards Road and Leesville Road / Greenview Drive areas of the county.



Airport East Takes Off

Within the next few years, Campbell County expects Airport East to be a major development in the area. The project encompasses a hotel and restaurant development by Daly Seven, a retail and residential project by Liberty University, and a road connecting the two.

Daly Seven projects the first hotel will be completed by December 2008. The restaurant and second hotel will follow the first hotel. Crossroads Colonnades, Liberty University's part of this project, contains over 185 acres. There are 125 acres proposed to be commercial and 59 acres proposed to be residential. The plan is for a road to be built from U.S. Route 29 through the project area, with a bridge crossing the railroad tracks. It will connect to Liberty Mountain Drive, which runs parallel to Highway 460.