



BROOKNEAL - CAMPBELL COUNTY AIRPORT AUTHORITY

July 26, 2017

8:00pm

AGENDA

1. Welcome;
2. Approval of Minutes, June 28, 2017;
3. Financial;
 - Approve Financial Report (copies provided at the meeting)
 - Payment of Bills
 - Credit Card update
4. Updates;
 - Based Aircraft Tie-down Revised agreement
 - Protecting Approach & Departure Surfaces/Tree cutting
 - Gate Key Holders List- provided at meeting
 - Need to spray grass in cracks on runway, taxiway & apron
 - Need to consider changing the locks on the fence gates (not main gate)
 - Potential work day at airport- (see list of things that need working on)
5. Runway Crack Seal Re-stripping
 - We need to get this project moving
 - May be 2 alternatives which includes getting Campbell Paris to handle the project. The other option may not be viable which is DOAV do the engineering work
6. Personal Property Taxes on Aircraft;
 - Presently the County collects \$130,000 on aircraft
 - The rate calculation is complicated as there is a 10% depreciation of aircraft cost for the first 5 years. The planes value is then only taxed at 15.45% of the depreciated value making the highest effective tax rate \$0.619 per \$100 value. A spread sheet showing the calculation of taxes will be provided at the meeting.
 - As an illustration if you have a \$250,000 aircraft that is five years old you are only taxed at \$15,450 of value making your annual taxes \$687.53.
7. Airport Managers Report;
8. Matters from Authority Members;
9. Adjourn.

Next Scheduled Meeting 8-23-17

**Please notify the Campbell County Economic Development Dept. @
592-9595 if you are unable to attend the meeting. Thank you.**